

***WHY TO INVEST
IN CAPE VERDE ?***



CAPE VERDE

General

Located 500km off the coast of Senegal in the central Atlantic Ocean, Cape Verde is made up of ten volcanic islands renowned for their rugged landscapes and beautiful beaches. Home to around 550,000 people, the nation boasts a vibrant cultural fusion of African, European and Creole traditions. The economy is primarily driven by tourism, with a stable political climate attracting both travelers and investors to this unique destination.



CAPE VERDE

Political status

Cape Verde operates as a stable republic with a multi-party system, ensuring democratic governance and political stability. As the freest country in West Africa and the second freest on the continent, its conducive environment fosters economic development and attracts both domestic and foreign investment, making Cape Verde an attractive destination for travelers and investors.



CAPE VERDE

Economy

Cape Verde experienced significant economic growth in 2021 and 2022. The country's Real GDP increased by 7.0% and 10.5% respectively during those years. This growth was fueled by improvements in transportation, advancements in the digital economy, increased construction activities, and a rise in tourism. Furthermore, Cape Verde utilized more renewable energy sources, such as wind and solar power, which helped to reduce energy import costs. Over 24,000 workers were supported by social safety nets, resulting in a 6.0% increase in income per capita in 2021 and a 9.6% increase in 2022. Although there was a slight increase in inflation in 2022 due to geopolitical tensions, fiscal discipline led to a reduction in the deficit from 7.2% to 4.7%. Additionally, public debt decreased to 128.1% of GDP in 2022, indicating positive economic progress.



CAPE VERDE

Safety

International SOS, a prominent Health & Security Services Company, has reaffirmed Cape Verde as one of the safest tourism destinations globally. The West African island nation has been bestowed with the highest security rating of 'Insignificant' Risk, out of a scale of 5, reinstating its status as a premier destination for travelers.



CAPE VERDE

Investment

In 2022, Cabo Verde TradeInvest has green-lighted investment projects totaling a historic Euro 3.8 billion, marking a significant milestone in the country's economic development and growth trajectory. This substantial investment underscores Cabo Verde's burgeoning potential as an attractive destination for global investors, promising increased opportunities for tourism and real estate industry.



CAPE VERDE

Tourism

Tourism in Cape Verde is growing steadily, with expected growth rates of 4.2% in 2023 and 4.5% in 2024. Despite some challenges in the European markets, more and more people are visiting these beautiful islands. As the number of tourists continues to grow and prices remain stable, Cape Verde is becoming an increasingly popular place to visit.

BANCO DE CABO VERDE 1000

MIL ESCUDOS





CAPE VERDE

Property Taxes

In Cape Verde, property owners benefit from a favorable tax environment. The annual property tax, known as IUP, is only 0.33%, calculated on the basis of the current value of the property. This tax obligation is divided into two manageable annual installments. In addition, rental income is taxed at a low rate of just 10%, offering property owners an attractive proposition for investment and income generation.

***WHY TO INVEST
IN BOA VISTA ?***



BOA VISTA

General

Boa Vista is the most beautiful island in the Cape Verde archipelago, when it comes to sand dunes, pristine beaches and unspoiled natural landscapes. With a population of around 16 000, it offers a tranquil ambience and breathtaking views for visitors seeking peace and awe-inspiring beauty. Explore the enchanting vistas of golden sands, feel the soft breeze caress your skin and submerge yourself in the virgin splendor of Boa Vista, where every moment is a testament to nature's boundless beauty.



BOA VISTA

Tourism

Boa Vista is the second most popular island in Cape Verde, attracting many tourists with a 30% market share. That's not surprising, as it's a beautiful place with a lot to offer. But it's not just a place for tourists - it's also a great opportunity for investment. There are big plans for the island, such as building a new airport and creating new places to live and work. Whether you want to relax on the beautiful beaches or invest in the future of the island, Boa Vista has something for everyone. Come and see for yourself why Boa Vista is such a special place in Cape Verde!



BOA VISTA

Wild life

Boa Vista is a haven for nature lovers. The island offers unforgettable experiences for marine wildlife enthusiasts, such as watching humpback whales and encountering majestic sea turtles. Its natural beauty is simply breathtaking, with pristine beaches and crystal-clear waters teeming with life. Whether you are captivated by the sight of whales breaching or mesmerized by the gentle grace of turtles gliding through the sea, Boa Vista promises unforgettable moments in nature. Immerse yourself in the splendor of Boa Vista's wildlife-rich waters and discover the magic of this captivating island sanctuary.



BOA VISTA

Adventure

This dynamic island offers exhilarating experiences for adventure seekers. Keep the adrenaline flowing by hopping on a quad or buggy and navigate rough terrain and winding roads through breathtaking scenery for an unforgettable experience. Discover hidden gems and remote corners of the island on thrilling 4x4 expeditions, where every turn unveils a new adventure waiting to be discovered. Boa Vista has a diverse terrain, ranging from sandy dunes to rocky trails.





BOA VISTA

Projects

Boa Vista is currently undergoing a transformation with ambitious projects that are reshaping its landscape. The central areas and Sal Rei are being revitalized, promising vibrant new hubs for locals and visitors. The island's modern airport construction, set to be completed in 2025, will revolutionize connectivity and enhance accessibility to this idyllic retreat. Roadworks and advancements in the energy sector will drive the island's progress. Boa Vista today will be very different from what it will be in five years.



BOA VISTA

Real estate

Boa Vista's real estate market offers great investment opportunities with property prices ranging from 1000 to 2500 euros per square meter. The island's allure is undeniable, and prices are already on the rise, making it the perfect time to invest. Boa Vista boasts stunning natural beauty and a growing development, promising handsome returns for savvy investors. This is a good time to invest in this thriving location. Every purchase made here is not just an acquisition but also a gateway to prosperity.



BOA VISTA

Investment

Boa Vista is experiencing a wave of private investment that extends beyond real estate, with luxury resorts and world-class golf courses enriching the island's tourism landscape. Upscale projects are flourishing in sought-after locales like Sal Rei and Santa Monica. These developments signal a new era of leisure and luxury, attracting discerning travelers and investors alike.



 GREENYARD PROJECT

BOA VISTA

Return on Investment

Boa Vista is an attractive opportunity for real estate investors. It offers the potential for a solid 5% up to 10% return on investment or even higher with smart property selection and expert management. The island's tourism sector is growing, and demand for accommodation is increasing. Savvy investors can capitalize on rental yields and appreciation. Choosing the right property management is crucial for investment success. Boa Vista is attractive not only for its natural beauty but also for its promising investment opportunities.



BOA VISTA

How to get started

At Greenyard, we understand the market and what investors are looking for. We invite you to a free 1 hour consultation to learn more about the opportunities Boa Vista has to offer.



+238 995 80 44